
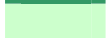




PENSION FUND SERVICE PLAN 2014-15:
EXTRACT OF PROJECTS AND IMPROVEMENT FOR GOVERNANCE & FINANCE TASKS

Key:

- ** - Project based action
- * - Regular ongoing action

Progress (in relation to planned period):

-  Complete
-  On track or ahead of schedule
-  Commenced but behind schedule
-  Not commenced

| Key Action -Task | Frequency | New Actions required (start/end) | Progress | | | |
|--|-----------|---|----------|----|----|----|
| | | | Q1 | Q2 | Q3 | Q4 |
| <u>Governance - Internal</u> | | | | | | |
| Servicing Clwyd Pension Fund Committee (PFC) | Project | Arrange Appointment of new members (Q1) Document Scheme of Delegation (Q1) Train new PFC members (Q1) Develop Operating Protocol (Q1/2) | ** | ** | | |
| Servicing Advisory Panel | Project | Agree reporting arrangements for the Committee (Q1) | ** | | | |
| Update Statutory Documents | Annual | Re-write of Governance Statement (Q1) Update SIP (Q1) Review Funding Strategy (Q4) Review Communication Strategy (Q4) | ** | | ** | ** |
| Develop Risk Strategy and Register | Project | Work with Independent Adviser (Q3/4) | | | ** | ** |
| PFC Member and Finance Officer Training | Project | Work with Independent Adviser on compliance with Code of Practice: - developing Training Policy and Training Plan (Q2) - Delivering training (Q1-4) | ** | ** | ** | ** |

| Key Action -Task | Frequency | New Actions required (start/end) | Progress | | | |
|---|-----------|---|----------|----|----|----|
| | | | Q1 | Q2 | Q3 | Q4 |
| Report to County Council | Annual | To cease after Q1 | * | | | |
| Annual Budget | Annual | | * | | | |
| <u>Governance – External</u> | | | | | | |
| Plan/Action impact of Call for Evidence | Project | Not Known | | | | |
| Discuss/Plan/Action collaboration in Wales | Project | Not Known | | | | |
| Impact of ‘Williams’ Report | Project | Not Known | | | | |
| Preparation to Implement new Local Board | Project | Develop terms for Pension Board (Q3) Appointments (Q4) Training of Board members (Q4 and ongoing) | | | ** | ** |
| Impact of The Pensions' Regulators Public Sector Code of Practice | Project | Review current arrangements against Code and develop plan of action (Q3/4) | | | ** | ** |

| Key Action -Task | Frequency | New Actions required (start/end) | Progress | | | |
|---|-----------|---|----------|----|----|----|
| | | | Q1 | Q2 | Q3 | Q4 |
| <u>Investment and Funding</u> | | | | | | |
| Review Investment Strategy | Project | Work with Consultant (Q2/4) | | ** | ** | ** |
| Monitoring and reporting on Fund Managers and Investments | Project | Review and agree Process with Consultant (Q1) | ** | | | |
| Monitoring and Reporting on Funding Flight-path | Project | Develop New Monitoring Process and Reporting with Advisory Panel (Q1) | ** | | | |
| Review AVC Provider Performance | Project | | | ** | | |
| <u>Accounting</u> | | | | | | |
| Annual Accounts and Audit | Annual | Note comments on Valuation from WAO (Q1) | ** | | | |
| Annual Report | Annual | Note comments from WAO (Q2/3) | | ** | * | |
| Provide Data For Employer Accounts | Annual | | * | | | |